



MOZAMBIQUE

Project No: 2018-MOZFINAN-610

Project Title: Capacity Building on Islamic Finance in Mozambique, Gambia and Nigeria

Project Owner: Ministry of Finance

Project Partners: Gambia and Nigeria

Cooperation Area: Finance

Implementation Year: 2019

Project Purpose: “Developed human resources and increased financial literacy” and “Enhanced awareness on Islamic financial markets” are important expected outcomes stated in the COMCEC Strategy in the field of financial cooperation. In line with these outcomes, the project focused on increasing the capacities of professionals working in the financial sector by providing them necessary literacy and qualification to develop a solid regulatory framework for the licensing and supervision of interest-free bank including Islamic financial services.

Project Activities:

- Training on essential Islamic finance topics such as Mudarabah, Musharakah and Murabahah.
- Workshop on importance of Islamic finance for economic growth, business opportunities, financial inclusion and poverty reduction in the partner countries.