



NIGERIA

Project No: 2018-NGAFINAN-780

Project Title: Improving Takaful in the OIC Member States

Project Owner: Federal Ministry of Finance, Budget and National Planning

Project Partners: Sudan, Mozambique

Cooperation Area: Finance

Implementation Year: 2020

Project Purpose: Improving the quality of regulation, supervision and cooperation among regulatory and supervisory bodies is among the outputs of the Finance cooperation area of the COMCEC Strategy. In line with these, the project aims at building the capacity of regulators and Takaful operators in order to develop the sector and create public awareness on Takaful to increase financial inclusion.

Project Activities:

- Training on the principles, sub-sectors and regulations of Islamic finance along with the structures of takaful models for practitioners and regulators
- Conference for creating awareness on the role of takaful in Islamic financial risk management services in Nigeria and partner countries.

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